

EXECUTION

HOU IS IT MEASURED AND REMUNERATED

Management Committee

Measurement

- Overall view of activities during the year
- Valid complaints during the year
- Attendance of Exco meetings
- Liaison with outside entities
- Value of personal stationary and travelling

Remuneration

- By an honorarium awarded by members in General Meeting

Services by residents

Measurement

- Is judged on merit of services rendered

Remuneration

- An honorarium as determined by the Management Committee annually

Staff

Fixed remuneration

- Monthly salary, with annual inflation adjustments
- Leave bonus equal to a month's salary, payable in December

Performance bonus

Managers and Admin Assistant, by performance assessments based on Key Performance Areas and Key Performance Indicators

Ground staff, their assessment percentage applied to 75% of current monthly salary